## **INVESTMENT OPPORTUNITY**

Ref: R0015

## **ADDY SAEED**

Sales Representative

RE/MAX ACTIVE REALTY INC., BROKERAGE DIRECT: 877-439-2339 OFFICE: 416-292-6777

LOCATION:	Toronto
CLOSE TO:	Dundas/Ronsecevale
NO. OF UNITS:	7
ASKING PRICE:	\$799,000.00
PRICE PER UNIT:	\$114.142.86

## **MORTGAGES**

Lender	Rank	Mortgage Amount	Rate	Monthly Amount	AMT	<b>Annual Payment</b>	<b>Due Date</b>
Lender	1	\$519,350.00	6.00%	\$3,771.23	20	\$45,254.75	
						\$0.00	
						\$0.00	
Mortgage S	ummary	\$519,350.00		\$3,771.23		\$45,254.75	

 CASH REQUIRED:
 \$279,650.00
 ASKING PRICE:
 \$799,000.00
 % DOWNPYMT:
 35%

EXPENSES YR END:	Annual	Avg/Suite
Taxes 2010	\$5,803	\$829
Insurance	\$3,363	\$480
Gas	\$6,058	\$865
Water	\$2,806	\$401
Hydro	\$1,111	\$159
Salaries		\$0
Management 3%		\$0
Maint & Repairs	\$4,000	\$571
		\$0
		\$0
Other		\$0
Total Expenses	\$23,141	\$3,306

Property Description:		
Approx Age		
Lot Size		
Construction		
No. of Storeys		
Balconies		
Elevator		
Intercom		
Hallway Floors		
Suite Floors		
Heating Type		
Domestic H.W.		
Washer/Dryer (o/c)		
Fridge/Stove (o/c)		
Parking/Garage		
Leases		
Hydro Paid By		

BUILDING REVENUE	Est Month		Annual
1 x Bachelor	\$	750.22	\$ 9,002.64
4 x 1-Bedroom	\$	3,199.70	\$ 38,396.40
2 x 2-Bedroom	\$	2,195.10	\$ 26,341.20
x 3-Bedroom			\$ -
Parking 3 Garages	\$	440.00	\$ 5,280.00
Laundry			\$ -
Other Income			\$ -
Total Monthly Income	\$	6,585.02	\$ 79,020.24
Avg/Unit	\$	940.72	\$ 11,288.61
Total Revenue	\$	6,585.02	\$ 79,020.24
Less Vacancy 3%			\$ 2,370.61
Effective Gross Income			\$ 76,649.63
Less Operating Expense			\$ 23,141.00
NET INCOME			\$ 53,508.63
Less Mortgage Pymts			\$ 45,254.75
CASH FLOW			\$ 8,253.88
Add Principal Recap			\$ 13,602.64
ROI			\$ 21,856.52

RATIO ANALYSIS		
Exp/Inc Ratio	30%	
Cap Rate	6.70%	
Cash Return 1st year	2.95%	
ROI	8%	

FOR ADDITIONAL INFORMATION PLEASE CONTACT:

**ADDY SAEED** 

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